

## Financial Position

	7 months to 30th June 2011 Actual \$'m	Year to 30th June 2012 Forecast \$'m	Total Forecast \$'m
Financial Support Agreement Payments	17.6	- 0.2	17.4
Nursery Movement Control	3.2	- 0.6	2.6
Orchard Surveillance	3.6	0.6	4.2
Disease Disposal	3.3	0.4	3.7
Crop Protection	1.3	3.0	4.3
Other Operational Costs	0.3	0.7	1.0
Tech Transfer	0.1	0.5	0.6
R&D	-	3.9	3.9
Communications	0.2	0.4	0.6
Management, Data & other overheads	0.7	1.0	1.7
	<b>30.4</b>	<b>9.7</b>	<b>40.0</b>
R&D spend to be incurred in future years	-	-	2.1
	<b>30.4</b>	<b>9.7</b>	<b>42.1</b>

Notes:

- Included in the \$30.4m spend for the 7 months to 30th June 2011 is \$2.5m of costs which were directly incurred by MAF and \$27.9m of costs directly incurred KVH. These costs are to be paid out of the \$50m Funding Agreement budget.
- The Members of KVH have approved a total budget of \$15.8m for the year ended 30 June 2011. The latest forecast above shows a spend of \$9.7m against this budget.
- Financial Support payments were made as part of the initial incursion response. 62 KPINS were affected with 153ha cut out.
- Nursery movement control costs were incurred in the year ended 30 June 2011 to destroy plants in the initial priority zone.
- Orchard surveillance includes the costs of the initial incursion response by MAF together with ongoing sampling, monitoring and testing.
- Disease disposal reflects the costs of the initial cut out and on-going disposal of infected plant material.
- Crop protection includes the cost of spray subsidies and weather monitoring.