

Kiwifruit Vine Health Incorporated Budget  
April 2018 to March 2019

	KVHI - proposed Budget	KVHI - revised forecast with new cost centres	KVHI and KVHF - approved budget with old cost centres
	2018 / 2019	2017 / 2018	2017 / 2018
<b>NPMP</b>			
NPMP funding	840,000	1,220,000	1,400,000
Research			
Operations	146,969	142,500	671,341
Wild Kiwifruit	200,000	100,000	
Weather monitoring	93,325	93,325	-
People	351,778	342,643	-
Education and awareness	25,800	75,066	75,066
Governance	63,600	60,000	568,593
Office expenses	35,000	35,000	10,000
Professional services	36,580	36,580	75,000
<b>Total expenses</b>	<b>953,052</b>	<b>885,114</b>	<b>1,400,000</b>
<b>NPMP surplus/deficit</b>	<b>(113,052)</b>	<b>334,886</b>	<b>-</b>
<b>Biosecurity</b>			
Biosecurity funding	1,400,000	732,000	840,000
Biosecurity reserves drawn on		177,747	
Operations	36,892	7,643	380,635
GIA operational agreement	335,000	121,155	-
People	667,810	651,020	-
Education and awareness	54,244	38,423	72,604
Research and development	-	-	200,000
Governance	63,600	60,000	143,060
Office expenses	90,000	90,000	-
Professional Services	52,500	40,460	25,000
<b>Total expenses</b>	<b>1,300,046</b>	<b>1,008,701</b>	<b>821,299</b>
<b>Biosecurity surplus/deficit</b>	<b>99,954</b>	<b>(98,954)</b>	<b>18,701</b>
<b>Total revenue</b>	<b>2,240,000</b>	<b>1,952,000</b>	<b>2,240,000</b>
<b>Total expenditure</b>	<b>2,253,098</b>	<b>1,893,815</b>	<b>2,221,299</b>

**2018/2019 proposed budget**

1. The levy income is based on 140 million trays, being 50% green, and 50% gold
2. GIA operational agreement costs includes readiness costs of \$235,000 for Fruit fly, and an additional \$100,000 for both the Kiwifruit Sector and BMSB O
3. Wild kiwifruit costs have been increased by \$100k to \$200k following consultation with the industry, and the regional council reviewing its pest manager
4. The levies have been reversed but collectively are the same as 16/17 i.e. NPMP levy income 0.6 of a cent per tray
5. KVH intended to build reserves of \$1.5 million (50% of GIA response liability costs) to be able to fund its committed share of costs
6. NPMP working capital is sufficient to fund the deficit in the 17/18 FY until the levy structure can be corrected

**2017/2018 revised forecast**

1. Original approved budget was for KVH Inc and KVH Foundation and to different cost centres than what is being used since we have moved all activities to
2. Tray numbers decreased from approved budgeted 140 million trays to predicted 122 million trays so levy
2. Biosecurity funding includes 177k from Foundation reserves from FY 16/17 that will be used to pay for biosecurity activities now undertaken by KVH Inc
3. Recharge costs have been applied between NPMP and Biosecurity to reflect the correct amount of time and effort going into biosecurity
4. Operational Agreement costs under GIA have been reduced to 120k based on cost recovery not yet being
5. R&D costs for wider biosecurity have been removed following Zespri's agreement to pick up the costs